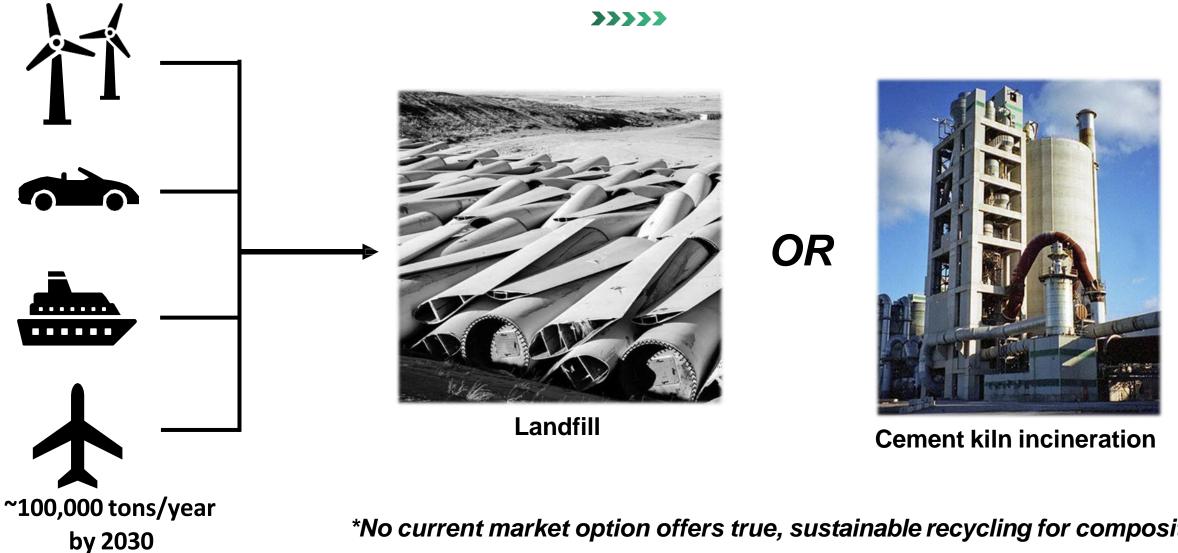


THE WORLD LEADER IN FIBERGLASS COMPOSITES UPCYCLING SOLUTIONS

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STATUS QUO: WHAT HAPPENS AT END-OF-LIFE?



*No current market option offers true, sustainable recycling for composites.



WASTE IS NOT THEIR ONLY PROBLEM. SO IS SUPPLY.

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Global glass fiber capacity was 12.9 billion pounds in 2021 with factoryutilization rate climbing from 85% in 2020 to 91% in 2021 and expected to reach 95% in 2022. With demand growth in all end use industries, there is a clear need for increased fiberglass production.



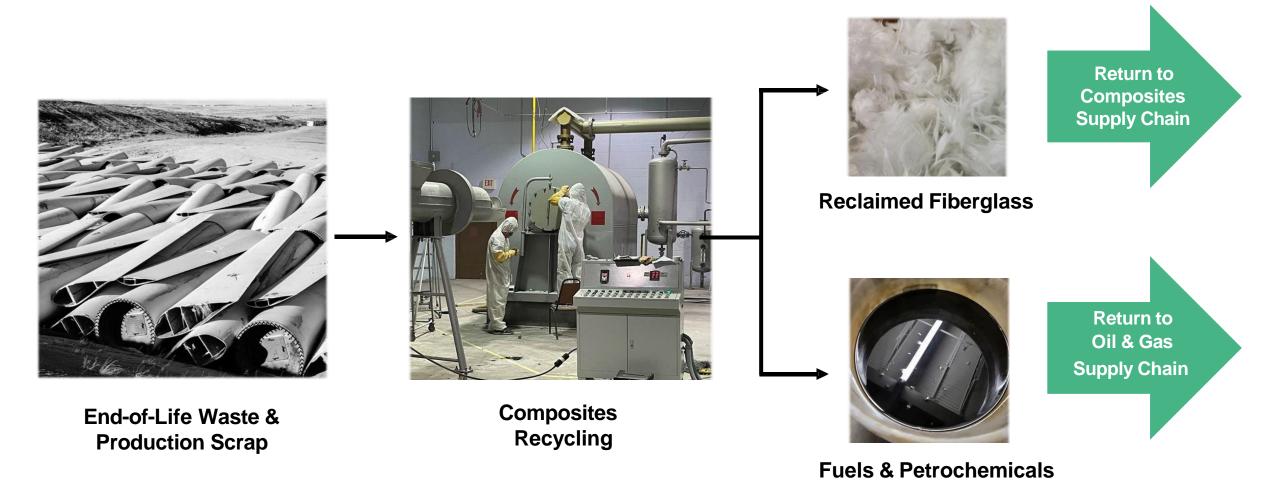
For example, the Center for Automotive Research projects a ~67% increase in plastics/composites used for average vehicle structures (body-in-white & closures) by curb weight by 2040. The US fiberglass market for marine grew by 18% in 2021. Meanwhile in wind energy, S&P Global Market Intelligence estimates 27 GW of wind energy to come online in 2022 smashing 2020's previous recordof 16 GW and continuing to grow each year.



Our own searching around production scrap has begun to anecdotally support this with some Tier 2 level manufacturers having significantly less scrap than originally anticipated due to factory idling from lack of raw materials / supply chain issues.

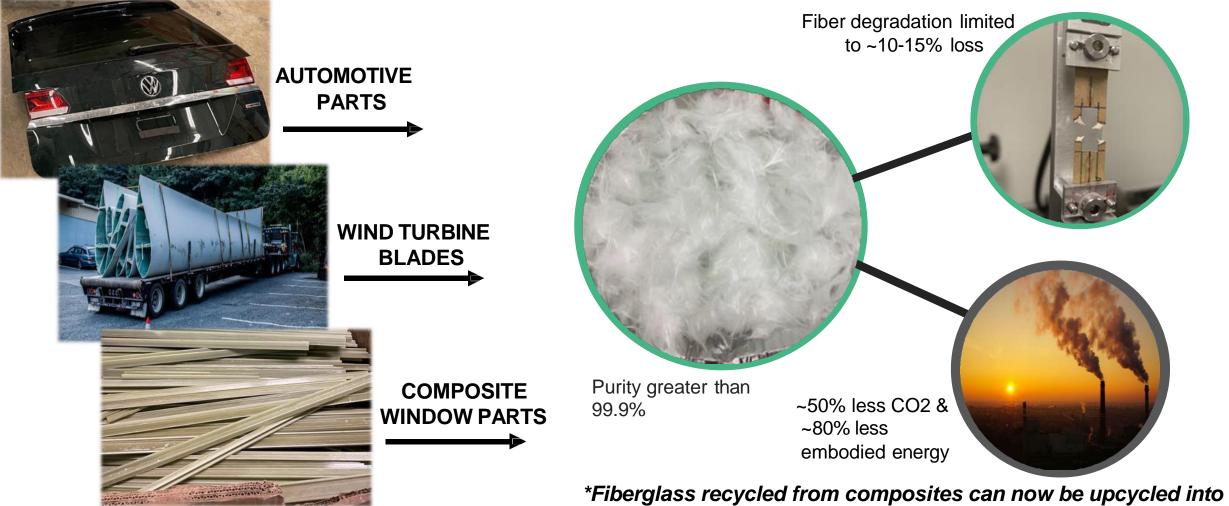
THE G2G SOLUTION: PYROLYSIS-BASED RECYCLING

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EXAMPLE REINFORCED COMPOSITE PRODUCTS WE ALREADY RECYCLE

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new composites for a true domestic circular materials economy.

POTENTIAL SELLABLE PRODUCTS WE HAVE DEMONSTRATED

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RAW STAPLE FIBER



- Est. Market Size: \$13.2 Billion USD
- Fiber can be sold as-is with lengths +2" to 1/2" for fabric/textile applications
- Glass can also be milled for thermoplastic compounding or remelt

NONWOVEN FABRICS



- Est. Market Size: \$1.3 Billion USD
- Can be pure fiberglass or comingled with thermoplastic (or other) fibers for automotive, marine, wind, etc. applications
- Can do heavier mats at 100-400gsm or veils ~30-50gsm

COMPOUND PLASTICS



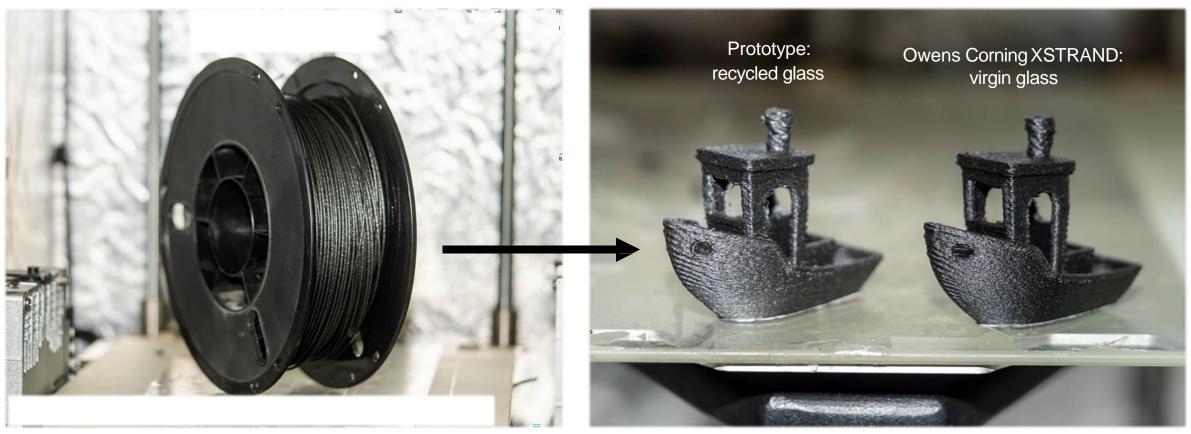
- Est. Market Size: \$24.1 Billion USD
- Able to compound fiber with common plastics such as polypropylene and nylon for AM or injection molding
- Currently able to compound up to 30wt% fiber loadings with existing equipment

ADDITIVE MANUFACTURING FILAMENT MADE WITH RECYCLED FIBERGLASS

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ON THE REEL

PRINTING COMPARISON



* rGF/Polypropylene prototype AM filament

*Thanks to our process and the power of 3D printing, wind blade waste can now become almost anything.



Thermoplastic Materials

Carbon Rivers has Experience Using Graphene in the Following Materials:

PP ABS HDPE PA 6,66, 12 Ultem 1010 PPS PPSU PEEK





Carbon Rivers has Experience Using The Following Processes

- Extrusion Compounding (Twin and Single)
- Injection Molding
- 3D Printing (FDM) Graphene Coated Filaments Lead to Improved Print Strength

Practical Industry Experience Leads to Graphene Success.





Ballistic Materials

Graphene Reinforced Resins Strengthen Thermoformable Rigid Armor Systems

- Graphene Strengthens Castable Acrylic Thermoplastics and Epoxies
- Improvements to Impact Strength
- · Only NIJ Certified Nanomaterial allowed

Graphene Reinforced UHMWPE Competitive With Industry Leaders (Spectra, Dyneema)

- Graphene reinforced UHMWPE offers competitive properties at lower prices
- Spun into fabrics that become industry leading flexible body armor
- · ONLY NIJ Certified Nanomaterial allowed
- · UL 94 fire rated





UPCYCLING TODAY'S WASTE FOR TOMORROW'S FUTURE

CONTACT: David Morgan 2409 Sycamore Drive Knoxville, TN 37921 David.Morgan@CarbonRivers.com